

# TRAVEL STOKVEL FAQ

TRUE TO OUR MISSION OF CREATING A GROUP OF TRAVEL JUNKIES; WE HAVE CREATED THE LET'S GET LOST TRAVEL STOKVEL, TO ENCOURAGE TRAVELERS TO SAVE AND BUDGET FOR TRAVELING

#### HOW TO I SIGN UP?

OPEN A STAVEL STOKVEL WALLET WITH LETS GET LOST BY REQUESTING AN APPLICATION FORM FROM <a href="mailto:info@letsgetlost.co.za">info@letsgetlost.co.za</a> OR DOWNLOAD AN APPLICATION FORM ON <a href="https://www.letsgetlost.co.za">www.letsgetlost.co.za</a>... COMPLETE, SIGN AND SEND TO ANY ONE OF OUR E-MAIL ADDRESSES.

# WHAT ARE THE BENEFITS?

- ENJOY A TRAVEL DISCOUNT OF 5% PER \*TRIP
- FREE LETS GET LOST TRAVEL PASSPORT, WHERE YOU COLLECT REWARD POINTS EVERYTIME YOU TRAVEL WITH LETS GET LOST
- CANCEL A BOOKING AT ANY TIME WITHOUT FORFEITING YOUR MONEY (EXCEPT THE NON-REFUNDABLE DEPOSIT)
- GET ACCESS TO EXCLUSIVE TRAVEL DISCOUNTS FROM OUR ACCOMMODATION PARTNERS
- MONTHLY PRIZES UP FOR GRABS
- STAND A CHANCE TO WIN AN ANNUAL GRAND PRIZE

# **HOW MUCH DOES IT COST?**

A ONCE OF ACTIVATION FEE OF R500 IS APPLICABLE TO ANY NEW APPLICATIONS, FOLLOWED BY A COMPULSORY MONTHLY MINIMUM PAYMENT OF R100.

#### CAN I PAY MORE THAN R100 PER MONTH?

U CAN DEPOSIT AS MUCH AS YOU CAN AFFORD PER MONTH TO KEEP YOUR ACCOUNT ACTIVE.

# WHEN DO I START QUALFYING FOR BENEFITS?

ONCE THE ACTIVATION FEE AND FIRST MONTHLY CONTRIBTION IS RECEIVED. YOU ARE ELIGIBLE FOR BENEFITS AS LONG AS YOUR TRAVEL WALLET BALANCE IS ATLEAST R500 AND YOU PAY YOUR MONTHLY CONTRIBUTIONS.

ARE THERE ANY FEES APPLICABLE OTHER THAN THE ACTIVATION FEE AND MONTHY CONTRIBUTIONS?

THE TRAVEL STOKVEL ACCOUNT IS COMPLETELY FREE, A CANCELLATION FEE OF R300 IS APPLICABLE SHOULD YOU WISH TO WITHDRAW FUNDS FOR REASONS OTHER THAN A TRAVEL PACKAGE WITH LET'S GET LOST.

# WHEN IS PAYMENT DUE?

MONEY SHOULD REFLECT IN OUR BANK ACCOUNT BY THE 5<sup>TH</sup> OF EVERY MONTH

#### WHEN DO I RECEIVE MY STATEMENT?

STATEMENTS ARE SENT BY THE 12TH OF EVERY MONTH

#### IS MY MONEY SAFE?

ALL FUNDS ARE KEPT IN A BUSINESS SAVINGS POCKET WITH OUR BANKER - FIRST NATIONAL BANK

# IS MY MONEY INTEREST BEARING?

WE DO NOT OFFER INTEREST DUE TO LEGAL IMPLICATIONS BUT PROVIDE EXCLUSIVE CLUB DISCOUNTS

# HOW DO I BOOK A HOLIDAY AS A TRAVEL STOKVEL MEMBER?

ONCE YOU HAVE IDENTIFIED A TRAVEL PACKAGE, YOU CAN BOOK BY E-MAILING <u>BOOKINGS@LETSGETLOST.CO.ZA</u> ALL FUNDS IN YOUR TRAVEL STOKVEL WALLET WILL BE TRANSFERED TO YOUR BOOKING.

# WHAT HAPPENS IF A CANCEL MY HOLIDAY?

OUR CANCELATION POLICY APPLIES BUT AS A TRAVEL STOKVEL MEMBER YOU WILL ONLY FORFEIT THE NON-REFUNDABLE DEPOSIT; ALL OTHER FUNDS WILL AUTOMATICALLY BE RATEINED IN YOUR TRAVEL STOKVEL WALLET FOR FUTURE USE.

# WHAT HAPPENS IF I NO LONGER WANT TO BE PART OF THE TRAVEL STOKVEL?

NOTIFY LET'S GET LOST IN WRITING. A R300 CANCELLATION FEE WILL BE LEVIED AND ALL FUNDS WILL BE REFUNDED TO YOU WITHIN 30 DAYS.

# WHAT HAPPENED IF I MISS A PAYMENT?

YOU WILL NOT BE ELIGIBLE FOR BENEFITS

# CAN I USE MY TRAVEL DISCOUNT AS A TRAVEL STOKVEL MEMBER IN CONJUNCTION WITH OTHER TRAVEL DISCOUNTS?

NO, ANY OTHER TRAVEL DISCOUNTS WE MAY OFFER, SUPERCEDES YOUR 5% TRAVEL STOKVEL DISCOUNT.